



That by and through these presents shall come greeting

WHEREAS, Articles of Incorporation,
duly signed and acknowledged, showing no capital stock,
having been filed in the office of the Secretary of State
of the State of Indiana, on the 1st day of December, 1919,
for the incorporation of the MARION COLLEGE,

under and in accordance with the provisions of an act
entitled,

"An act to amend an act entitled "An act
for the incorporation of high schools, academies, colleges,
universities, theological and missionary boards,"
approved February 28, 1855," and all acts amendatory thereof
and supplementary thereto.

NOW, THEREFORE, I, William A. Roach, Secretary
of State of the State of Indiana, hereby certify that said
articles are now on file and of record in this office.

ARTICLES OF INCORPORATION OF INDIANA WESLEYAN UNIVERSITY

As Amended April 6, 1988

Be it known, that the undersigned subscribers to this certificate do hereby associate themselves together, under and pursuant to the provisions of the Act of the General Assembly of the State of Indiana, of 1867 and the various amendation and supplemental acts thereof, being Revised Statute of Indiana, 1881, Chapter 24, Article 4; for the purpose of forming a corporation for organizing, establishing, governing, controlling, and managing a school, college, or seminary of learning; and for all other purposes specified in such act; and we hereby adopt and execute in duplicate the following Articles of Incorporation; and having no capital stock; and not being for pecuniary profit; said institution to be located at Marion, Grant County, State of Indiana.

Article I***

The corporate name of this association shall be "Indiana Wesleyan University."

Article II

The objects and purposes of the corporation and organization are to establish, maintain, govern, control, and manage a school or seminary of learning especially of the grade of a college or university, together with the various preparatory departments thereto; and to grant and issue diplomas and certificates of conferring of degrees for work accomplished therein; and to purchase, acquire, own and control real estate, buildings and personal property in connection therewith and necessary and proper to its work, purposes and objects; and to do any and all things necessary and proper in the carrying on and incidental to the work, purposes and objects of conducting a school, college, university or seminary of learning and the various departments thereof.

Article III*

This corporation shall be under the control, supervision, and patronage of The Wesleyan Church as successor of The Wesleyan Methodist Church of America. The General Conference of said Church shall make regulations from time to time for the general control and to provide for the management of the University.

In accord with the regulations of the General Conference, the General Board of Administration of The Wesleyan Church shall elect a Board of Trustees of Indiana Wesleyan University, shall adopt and from time to time revise the Standards for Educational Institutions of The Wesleyan Church. The Board of Trustees of Indiana Wesleyan University shall adopt and from time to time revise the bylaws.

Articles of Incorporation of Indiana Wesleyan University

The Board of Trustees shall consist of not less than fifteen and not more than fifty members, with the exact number of Trustees to be as set forth in the bylaws of Indiana Wesleyan University. In the event the bylaws do not contain a provision establishing the number of Trustees, then the number of Trustees shall be thirty-five. The Board of Trustees shall hold title to the property and assets of the university subject to the requirement that the Trustees may not at any time sell, lease, exchange, mortgage, pledge, or otherwise dispose of all or substantially all of its assets without the express approval of the General Board of Administration of The Wesleyan Church. The Board of Trustees shall have full legal powers to govern, to manage, to control the University in keeping with their bylaws and the Standards for Educational Institutions of The Wesleyan Church as they are adopted, revised, and declared from time to time by the General Board of Administration.

In the event that the Board of Trustees fail for any reason to govern, to manage, or to control the University in agreement with the bylaws and the Standards for Educational Institutions of The Wesleyan Church, the General Board of Administration of The Wesleyan Church may assume full responsibilities to govern, to manage, and to control the University including the right to the title of the existing property and assets of the University; providing that the then existing mortgages, liens, or other obligations shall be equally binding upon the General Board of Administration of The Wesleyan Church acting in the capacity of and as successors to the Board of Trustees of the University.

Article IV

The amount of endowment for said institution shall be unlimited; and the mode of acquiring the same, shall be by gifts, donations, bequests, devises, grants, and any other proper and lawful method; and the sums so derived therefrom shall be used for the purposes and objects of this corporation. The amount of endowment now subscribed and donated is \$100,000 in the form of cash and interest bearing securities, and in addition, real and personal property, in the form of real estate, school buildings, and equipment of the value of \$50,000.

Article V**

The Corporation shall have the power to borrow money, or to incur indebtedness for any of the purposes of this corporation and to issue bonds, debentures, notes or other obligations therefore and to secure the same by pledge or mortgage of the whole or any part of the property of this Corporation whether real or personal or to issue bonds, debentures, notes or other obligations without any such security, subject to the provisions of Article III.

Articles of Incorporation of Indiana Wesleyan University

In witness whereof we have hereunto set our hands and seals this
21st day of November, 1919. (In duplicate)

Signed by:

Francis R. Eddy
Jacob Hester
Schyler C. Kinnison
George Felton
Francis M. Foulke
John L. Rigsbee
Henry C. Bedford
Josiah E. Smiley
James Oliver Baker

Trustees and their associates.

* Amended May 8, 1969

** Amended May 31, 1965

***Amended April 6, 1988