Gainful Employment Disclosures for the
Principal Licensure Program

Context

In regulations published October 29, 2010, the United States Department of Education specified information that must be made available to anyone considering enrollment in an academic program designed to prepare students for particular employment, so called "gainful employment" programs (http://ifap.ed.gov/GainfulEmploymentInfo/index.html). The following disclosures are those required by the federal regulations.

Program Identification

The Indiana Wesleyan University Principal Licensure Program is a non-degree program designed to prepare students to serve as school principals in the state of Indiana - it therefore qualifies as a gainful employment program. The following link provides a summary report for this occupation (http://www.onetonline.org/link/summary/11-9032.00).

The Principal Licensure Program is classified by the following codes.

Classification Item	Code Value
OPE ID (Office of Postsecondary Education Identifier)	00182200 (IWU)
CIP (Classification of Instructional Programs)	13.0499 (Educational Administration and Supervision, Other)
Credential Level	04 (post-baccalaureate certificate)
O*NET SOC (Occupational Network Standard Occupational Classification)	11-9032.00 (Education Administrators, Elementary and Secondary School)

Program Costs

The Principal Licensure Program includes 15 credit hours and nominally takes 13 months to complete. The costs of the program for students enrolling in the 2012-13 fiscal year are:

Item	Cost
Tuition	$ 6,390.00
Books and supplies	567.51
Educational Resources Fee	340.00
Room & Board	0.00
Total Program Cost	7,297.51

On-time Completion Rate

Between July of 2011 and June of 2012, 45 students completed the Principal Licensure Program. All 45 completed the program on-time, yielding an on-time completion rate of 100%.

Median Incurred Debt

The median debt incurred during the financial aid years covering program enrollment for the 45 program completers listed above is $17,662, as detailed in the following table.

Type of Debt	Median Student Debt
Federal Title IV Loans	$ 17,662
Private Educational Loans	$ 0
Institutional Finance Plans	$ 0
Total Student Debt	$ 17,662

Job Placement Rates

Because the Principal Licensure Program prepares students to pursue a state principal's license but does not include the state license itself, Indiana Wesleyan University cannot place graduates in principal's positions and cannot calculate a comprehensive placement rate for the program. Neither the Higher Learning Commission nor the state of Indiana require Indiana Wesleyan University to calculate placement rates – accordingly, the federal regulations do not currently require placement rate disclosure.

Once the federal formula for calculating placement rates for this program has been established, Indiana Wesleyan University will report placement rates by the federal formula.